



IowaCollegeAid.gov • Your Financial Aid Connection

Mission


We advocate for, and provide a continuum of services to support, Iowa students and families as they explore and finance educational opportunities beyond high school.

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Primary Responsibilities

- Administer state scholarships, grants, and federal student loans through the Federal Family Education Loan Program (FFELP).
- Assist over 25,000 students with more than \$64.1 million in state appropriated aid in FY08.
- Guarantee approximately 79,000 federal student loans totaling over \$536 million in FY08.

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Additional Functions

- Designated student loan guarantor for the state of Iowa.
- Advocate for reducing the cost of borrowing for students and parents.
- Source of free, non-biased information to parents and students about planning, preparing, and paying for college.

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All Iowa Opportunity Scholarship

- New in FY08 - \$1,500,000 appropriation with \$500,000 earmarked for foster care youth.
- Provides scholarship assistance to students at risk of not pursuing postsecondary education because of social and financial barriers.

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All Iowa Opportunity Scholarship Student Eligibility

To qualify, a recipient must:

- Be an Iowa resident who begins his or her initial period of enrollment at an eligible Iowa college or university within two academic years of graduation from high school.
- Be a high school graduate with at least a 2.5 cumulative GPA on a 4.0 scale or its equivalent.

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All Iowa Opportunity Scholarship Student Eligibility

- Enroll for at least 3 semester hours, or the trimester or quarter equivalent, in a program leading to an undergraduate degree from an eligible college or university.
- Complete a Free Application for Federal Student Aid (FAFSA) by the date specified in the application instructions.
- Complete the online application on the Commission's website.

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All Iowa Opportunity Scholarship Priority of Applicants

- Priority for awards will be given to:
 - Students who participated in the federal TRIO Programs.
 - Applicants who graduated from alternative high schools.
 - Homeless youth.

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All Iowa Opportunity Scholarship Maximum Award

- The maximum award is the average tuition and fee rate established for students attending a Regent University for the award year or the amount of tuition and fees paid by students, whichever is less.
 - **For academic year 2008-2009, the maximum award is \$6,420**
- Scholarships are renewable for a second year if the student is attending an Iowa community college and meets the academic progress standards of the college.

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All Iowa Opportunity Scholarship Eligible Program Expenses

- The All Iowa Opportunity Scholarship Program may assist with expenses associated with attending an approved education program and may include:
 - Tuition and fees
 - Books and supplies
 - Day care
 - Transportation
 - Housing costs

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All Iowa Opportunity Scholarship

FY08 All Iowa Opportunity Scholarship Award Summary

As of January 29, 2008

Program	Number of Student Awards	Average Award
Regent Universities	89	\$4,750
Private Colleges and Universities	29	\$5,575
Community Colleges	50	\$2,837

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All Iowa Opportunity Scholarship Recipient Breakdown

College	Recipients
Iowa State University	31
University of Iowa	20
University of Northern Iowa	38
Allen College	2
Briar Cliff University	1
Buena Vista University	1
Central College	6
Clarke College	3
Faith Baptist Bible College	1
Graceland University	1

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All Iowa Opportunity Scholarship Recipient Breakdown

College	Recipients
Grand View College	3
Mercy College	1
Morningside College	2
Simpson College	3
University of Dubuque	1
Wartburg College	3
William Penn University	1
DMACC	9
Indian Hills – Centerville	1
Indian Hills – Ottumwa	13

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All Iowa Opportunity Scholarship Recipient Breakdown

College	Recipients
Iowa Central Comm. College	3
Ellsworth Comm. College	5
Marshalltown Comm. College	6
North Iowa Area Comm. College	4
Northeast Iowa Comm. College	2
Northwest Iowa Comm. College	2
Southeastern Comm. College	2
Western Iowa Tech	3
Total	168

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All Iowa Opportunity Foster Care Grant

- Provides grant assistance to students who are in foster care, were in foster care, or were adopted from foster care after their 16th birthday to help cover the costs of a college education or job training.
- \$500,000 of the All Iowa Opportunity Scholarship appropriation earmarked to fund this program.

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All Iowa Opportunity Foster Care Grant Student Eligibility

- To qualify a recipient must:
 - Be an Iowa resident.
 - Have a high school diploma or a general equivalency diploma (GED).
 - Be between 18 and 23 years of age.
 - Be in foster care, have been in foster care, or have been adopted from foster care after his/her 16th birthday.
 - Complete a Free Application for Federal Student Aid (FAFSA) by the date specified in the application instructions.
 - Complete the online application on the Commission's website.

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All Iowa Opportunity Foster Care Grant Awards


- Maximum award equals the full cost of attendance after considering other state, federal, and college or university funding available to the student.
- Opportunity Grants are renewable if the student's education program is more than one year in length and the student meets the academic progress standards of the college, university, or training program.

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All Iowa Opportunity Foster Care Grant Awards

- May assist with expenses associated with attending an approved education program and may include:
 - Tuition and fees
 - Books and supplies
 - Day care
 - Transportation
 - Housing costs

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All Iowa Opportunity Foster Care Grant

FY08 All Iowa Opportunity Foster Care Grant Award Summary
As of January 29, 2008

Program	Number of Student Awards	Average Award
Regent Universities	13	\$4,891
Private Colleges and Universities	11	\$7,641
Community Colleges	55	\$5,018

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All Iowa Opportunity Foster Care Grant Recipient Breakdown

College	Recipients
AIB College of Business	2
Buena Vista University	1
Clarke College	2
Cornell College	1
DMACC	21
Dordt College	1
Eastern Iowa Comm. College	1
Hawkeye Comm. College	3
Indian Hills Comm. College	1
Iowa Central Comm. College	6

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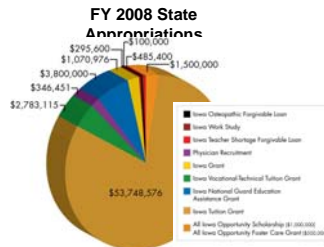
All Iowa Opportunity Foster Care Grant Recipient Breakdown

College	Recipients
Iowa Lakes Comm. College	2
Iowa State University	5
Ellsworth Comm. College	1
Iowa Western Comm. College	2
Kirkwood Comm. College	10
Loras College	1
Morningside College	1
Northeast Iowa Comm. College	2
Northwest Iowa Comm. College	1
Southeastern Comm. College	2

College	Recipients
Southwestern Comm. College	1
St. Ambrose University	1
University of Iowa	3
University of Northern Iowa	5
Wartburg College	1
Western Iowa Tech	2
Total	77

[illegible]

- The appropriation for the All Iowa Opportunity Scholarship accounts for less than 3% of total state-funded student aid.

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- Online application available as of January 23, 2008
- Applications received to date - 120
- Application priority deadline – May 1, 2008

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